COMMUNITY PROFILE

City of Petersburg, Virginia



VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP www.YesVirginia.org

State Map



Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, 40 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 32 Fortune 1000 firms.
- Headquarters to over 70 firms with annual revenue over \$1 billion.
- More than 17,300 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 45 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- · Programs at little or no cost to help businesses increase international sales.



Location

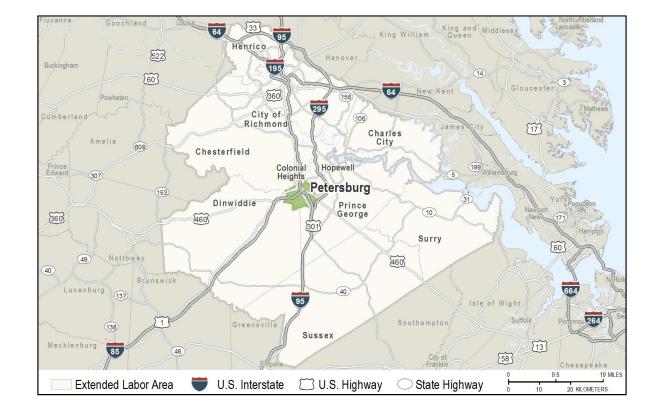


The independent city of Petersburg consists of 23.1 square miles and is located in south-central Virginia. Petersburg is bordered on the north by the Appomattox River. The city, strategically located at the junction of Interstates 85 and 95 and the site of two mainline railroads, enables industries to easily access the markets of the East and Midwest.

Petersburg is 23 miles south of Richmond and 125 miles south of Washington, D.C. The Port of Hampton Roads is 80 miles southeast.

The city of Petersburg is located in the Richmond Metropolitan Statistical Area (MSA).

Located along the eastern seaboard, approximately halfway between New York and Florida, Petersburg is situated at the juncture of I-95 and I-85.





Population				
Gender Distribution (2013)	Male	Female		
City of Petersburg	City of Petersburg 46.3%			
Race/Ethnicity (2013)				
	Profile	Extended		
Classification	Area	Labor Area		
Black	25,319	324,416		
White	6,012	594,093		
Two or More	700	22,866		
Asian	326	42,891		
Pacific Islander	201	22,751		
American Indian or Alaska Native	123	5,536		
Hispanic (may be of any race)	1,387	13,870		
Median Age (2013)	·	39 years		

Civilian Labor Force (2013)	
City of Petersburg	13,754
Extended Labor Market Area	516,751
Total	530,505

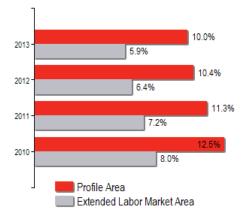
Labor Force Participation (2008-2012)			
City of Petersburg	54.3%		
Extended Labor Market Area	66.7%		

Unemployment		
Unemployment Rate (July 2014)		
City of Petersburg	10.2%	
Extended Labor Market Area		
Statewide		
Unemployed (2013)		
City of Petersburg	1,378	
Extended Labor Market Area	30,684	
Total	32,062	
Underemployed (2nd Quarter 2014)		
City of Petersburg		
Extended Labor Market Area	60,390	
Total	62,000	

Population in Thousands



Unemployment Rates



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Commute Time (2008-2012)		
Worked from home	236	1.8%
Under 15 minutes	3,894	30.0%
15-24 minutes	5,501	42.8%
25-34 minutes	1,439	11.2%
35-44 minutes	951	7.4%
45-59 minutes	681	5.3%
Over 60 minutes	386	3.0%
Mean Travel Time to Work (minutes)		21

U.S. Highway 460 provides a direct route to the international Ports of Hampton Roads.

Additional Labor Resources	
High School Graduates Not Continuing (2012-2013)	103
Two-Year College Graduates (Spring 2013)	3,585
Two-Year College Enrollees (Fall 2013)	29,578
Other College and University Graduates (Spring 2013)	9,194
Total	42,460



Career Readiness Certificate (11/01/2012-01/31/2014)

Virginia's Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys ® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient's level of development skills.

City of Petersburg	216
Extended Labor Market Area	2,601
Total	2,817

Educational Attainment	
On-Time Graduation Rate (Class of 2013)	77.5%
Percentage of City of Petersburg population age 25+ who are high	
school graduates (2008-2012)	70.8%
Percentage of City of Petersburg population age 25+ who have	
earned a Bachelor's Degree or higher (2008-2012)	14.3%

Located in the Richmond Metropolitan Statistical Area (MSA), the region has a workforce of approximately one million people.

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N.D.	N.D.
N.D.	N.D.
N.D.	N.D.
368	2.9%
1,118	8.7%
541	4.2%
1,453	11.3%
285	2.2%
N.D.	N.D.
235	1.8%
138	1.1%
266	2.1%
18	0.1%
205	1.6%
86	0.7%
3,943	30.8%
N.D.	N.D.
829	6.5%
687	5.4%
2,476	19.3%
156	1.2%
248	1.9%
2,072	16.2%
0	0
12,806	100.0%
	N.D. N.D. 368 1,118 541 1,453 285 N.D. 235 138 266 18 205 86 3,943 N.D. 829 687 2,476 156 248 2,072 0

The Port of Richmond is located approximately 20 miles northwest and the Ports of Hampton Roads are less than 90 miles southeast.

N.D. - Not Disclosed

*By Business Establishment



Major Employers		
Manufacturing		
		Estimated
Company	Product/Service	Employment
B.I. Chemicals Inc.	Chemicals for	300 - 599
	pharmaceuticals	
Boar's Head Provisions	Meat products	100 - 299
Brenco Incorporated	Ball & roller bearings	300 - 599
Temple-Inland Container	Containerboard	100 - 299
NonManufacturing		
		Estimated
Company	Product/Service	Employment
B.P. Short & Son Paving Company, Inc.	Asphalt paving mixtures	100 - 299
Roper Bros. Lumber	Lumber & building	100 - 299
	products	
Southside Regional Medical Center	Health care	1,000 - 1,499
Virginia State University	Higher education	600 - 999
Virginia T's	T-shirts	100 - 299

The expansion of the U.S. Army Base at Ft. Lee offers numerous business opportunities in the city.



Closings, Reductions, Layoffs (1/2013 to date)				
Date	Туре	Company	Product/Service	Employees Affected
6/1/2013	Reduction	Boehringer Ingelheim Chemicals Inc.*	Pharmaceuticals	100
12/1/2014	Closing	Boehringer Ingelheim Chemicals, Inc.*	Pharmaceuticals	240

*Internationally-owned

Union Activity (1/2009 - 1/2014)	
Petitions filed for decertification	0
Petitions filed for representation	0
Petitions filed for raid	0
Elections won by union	0
Elections won by company	0



Estimated Earnings (May 2011)				
Occupation	Median Wage	Mean Wage	Median Salary	Mean Salary
Laborers and Freight, Stock, and Material Movers, Hand	\$12.00	\$12.84	\$24,958.06	\$26,706.52
Industrial Truck and Tractor Operators	\$14.57	\$15.31	\$30,320.06	\$31,857.56
Heavy and Tractor-Trailer Truck Drivers	\$17.14	\$18.66	\$35,646.55	\$38,808.78
Team Assemblers	\$13.67	\$14.31	\$28,418.78	\$29,774.14
First-Line Supervisors of Production and Operating Workers	\$30.69	\$31.90	\$63,828.56	\$66,360.58
Maintenance and Repair Workers, General	\$16.56	\$17.46	\$34,449.22	\$36,318.11
Industrial Machinery Mechanics	\$24.98	\$25.08	\$51,956.75	\$52,163.61
Office Clerks, General	\$13.22	\$13.86	\$27,511.16	\$28,831.31
Secretaries and Administrative Assistants, Except Legal, Medical,	\$15.32	\$16.07	\$31,867.03	\$33,424.44
and Executive				
Receptionists and Information Clerks	\$12.32	\$12.62	\$25,628.28	\$26,246.78
Customer Service Representatives	\$16.09	\$16.03	\$33,480.21	\$33,351.44
Bookkeeping, Accounting, and Auditing Clerks	\$17.19	\$17.36	\$35,738.25	\$36,108.33
First-Line Supervisors of Office and Administrative Support Workers	\$22.96	\$24.63	\$47,752.39	\$51,228.17
Mechanical Engineers	\$40.59	\$41.36	\$84,440.35	\$86,022.69
Computer Support Specialists	\$21.64	\$23.33	\$45,002.44	\$48,521.67
Software Developers, Applications	\$46.70	\$43.61	\$97,134.52	\$90,708.92
Computer Systems Analysts	\$39.52	\$39.48	\$82,201.58	\$82,103.31
Accountants and Auditors	\$30.13	\$32.42	\$62,661.06	\$67,433.68
Management Analysts	\$41.52	\$44.32	\$86,349.22	\$92,172.65
Purchasing Agents, Except Wholesale, Retail, and Farm Products	\$30.37	\$31.93	\$63,179.89	\$66,405.13

Per Capita Personal Income (2012)

\$40,521

Median Family Income (2008-2012) \$41,356

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Education



Public School Enrollment (Fall 2013)		
Level	Number	Enrollment
Preschool	1	343
Elementary	4	2,117
Middle	2	1,190
High School	1	816

Student Teacher Ratio (FY2013)	
Elementary	13:1
Secondary	9:1

Per Pupil Expenditure (FY 2013)

\$11,124.00

On-Time Graduation Rate (Class of 2013) 77.5%

High School Graduates Continuing Education (2012-2013) 58.1%

Advanced Programs (2012-2013)

Governor's Schools

Appomattox Regional Governor's School for the Arts & Technology

Maggie L. Walker Governor's School for Government & International Studies

Governor's School Enrollment	79
Students taking 1 or more Advanced Placement (AP) Courses	1
Students taking 1 or more AP Exams	1
Students taking 1 or more Dual Enrollment Courses	36

John Tyler Community College provides workforce training for the entire region.

Education



Workforce Development Facilities	
Facility	Туре
Emporia Workforce Center	VEC Workforce Center
Fort Lee Workforce Center	VEC Workforce Center
Reemploy Virginia - Tri Cities	Reemployment Center
Tri-Cities Workforce Center	VEC Workforce Center
Virginia Workforce Center - Petersburg	Satellite Center

Higher Education Facilities — Fall 2013	
Facility	Enrollment
Virginia Commonwealth University	31,288
J. Sargeant Reynolds Community College - Parham Road Campus	9,584
J. Sargeant Reynolds Community College - Downtown Campus	6,389
John Tyler Community College - Midlothian Campus	6,049
Virginia State University	5,763
John Tyler Community College - Chester Campus	5,757
University of Richmond	4,130
Virginia Union University	1,747
Richard Bland College	1,411
Centura College - Richmond Main Campus	347
Union Presbyterian Seminary	205
Centura College - Richmond Westend Campus	41
Old Dominion University - Richmond Campus	*
Baptist Theological Seminary at Richmond	t
Bon Secours Memorial College of Nursing	t
Bryant & Stratton College - Richmond Campus	t
Central Michigan University - Fort Lee Center	t
Chester Career College	t
ECPI University - Moorefield Campus	t
Fortis College - Richmond Campus	t
ITT Technical Institute - Richmond Campus	t
Strayer University - Chesterfield Campus	t
Virginia College	t

' Enrollment figures are included in participating colleges and universities.

[†] Enrollment figures are not available.

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Within a hour's drive of Petersburg are 13 colleges and universities, including Virginia Commonwealth University and the College of William and Mary.

Transportation

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Interstates	
Name	Distance
I-85	0.0 miles (0.0 km.)
I-95	0.0 miles (0.0 km.)
I-295	0.3 miles (0.4 km.)
I-64	19.6 miles (31.6 km.)
I-195	22.4 miles (36.0 km.)

Note: Measured from border of locality/region.

Highways				
Highway 1	Highway 106	Highway 109	Highway 142	Highway 301
Highway 36	Highway 460			

Commercial Air Service			
Richmond International Airpo	ort, Sandston 28.6 miles (46	5.1 km.)	
American Airlines	Delta Air Lines	Southwest Airlines	
United Airlines	US Airways	JetBlue Airways	

Note: Within a 75-mile drive of the center of the locality.

Over 100 trucking terminals are located in the Richmond MSA.

Transportation



General Aviation Service	
Name	Runway Length
Dinwiddie County Airport, Dinwiddie County	5,002 ft (1,525 m)

Freight Rail Service

CSX Transportation

Norfolk Southern Railway Company

Seaports	
Name	Distance
Port of Richmond	22.0 miles (35.4 km)
Port of Virginia (APM Terminals Virginia)	76.0 miles (122.3 km)
Port of Virginia (Norfolk International	87.0 miles (140.0 km)
Terminals)	
Port of Virginia (Portsmouth Marine Terminal)	88.0 miles (141.6 km)
Port of Virginia (Newport News Marine	91.0 miles (146.5 km)
Terminals)	

Note: Driving distance from the center of the locality to Port of Virginia and any other seaports within 100 miles.

Other Ports of Entry	
Name	Distance
Richmond-Petersburg	28.6 miles (46.1 km)
Newport News	81.1 miles (130.5 km)
Norfolk	85.8 miles (138.0 km)
Port of Washington - Dulles	138.5 miles (222.9 km)

Note: Driving distance from the center of the locality to Port of Washington - Dulles and any other port of entry within 100 miles.

Interstates 85 and 95 provide access to the major business centers along the East Coast.

Utilities



Utilities	
Electric	Southside Electric Cooperative
Electric	Dominion Virginia Power
Natural Gas	Columbia Gas of Virginia
Telecommunications	Verizon-Virginia
Water	City of Petersburg
Water	Petersburg & Dinwiddie Water Authority
Waste Water Treatment	City of Petersburg
Waste Water Treatment	Petersburg Regional Treatment Plant
Solid Waste Disposal	City of Petersburg Landfill

Dominion Virginia Power, one of the nation's largest power producers, provides electricity to the city.

Financial Institutions

Virginia
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Financial Institutions — 4th Qtr 2013 Assets		
Bank	Assets (millions)	
Bank of America, N.A.	\$1,433,716.0	
Wells Fargo Bank, N.A.	\$1,373,600.0	
Branch Banking and Trust Company	\$179,126.3	
SunTrust Bank	\$171,261.7	
The Bank of Southside Virginia	\$542.5	
Virginia Commonwealth Bank	\$245.9	
Bank of McKenney	\$213.4	

The region has several local, regional and national banking institutions that service the area.

Government and Taxes

Government

Petersburg has a City Manager and a seven-member City Council.

The city has a comprehensive plan and zoning and subdivision ordinances.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

Manufacturer's Tax Profile (Petersburg) <u>pdf</u> Non-Manufacturer's Tax Profile (Petersburg) <u>pdf</u>

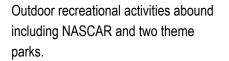


A state-of-the-art Southside Regional Medical Center opened in 2008.

Community Facilities

Petersburg has two hospitals that provide medical services to residents. Southside Regional Medical Center is a 468-bed acute care facility with a staff of over 1,300 employees and 185 physicians representing all major specialties. Medical services at this center include 24-hour emergency care, surgery, trauma center, home health care, rehabilitation unit, physical therapy and nuclear medicine. Poplar Springs Hospital, a 100-bed private psychiatric facility provides treatment programs for adults, adolescents and the chemically dependent. John Randolph Hospital in Hopewell is easily accessible to Petersburg residents. This 150-bed facility also offers a full range of medical services including 24-hour emergency care, surgery, physical and occupational therapy, nuclear medicine, and intensive and coronary care. In addition to these facilities, the Richmond area has 13 major service and five specialized hospitals with a total of more than 5,100 beds. Included within the Richmond area is the internationally renown Virginia Commonwealth University Medical Center.

Because of the numerous and outstanding medical facilities located in the metropolitan area, Richmond has been designated as a "Prime Medical Center" by the American Medical Association.



Community Facilities

(continued)

The city of Petersburg has three facilities that provide nursing home care. With a total of 258 beds, these facilities offer long-term and intermediate care, as well as rehabilitative services.

There are over 185 physicians and 36 dentists who maintain practices in the city.

The Petersburg Public Library circulates a 122,247-volume collection among the main library and the two branches. Colleges and universities in the area also open their library facilities to the public. These library facilities include the 64,105-volume collection at Richard Bland College; the 75,472-volume collection at John Tyler Community College; and the 768,818-volume collection at Virginia State University.

There are over 100 places of worship representing the leading Protestant denominations, the Roman Catholic faith, and the Jewish faith in Petersburg.

Residents of Petersburg have numerous shopping opportunities available throughout the metropolitan area. There are over 350 retail and service-related businesses, five shopping centers and a mall located in Petersburg. The "Old Towne" area of the city offers unique specialty stores, antique shops and an array of restaurants. As part of the Richmond-Petersburg metropolitan area, city residents enjoy easy access to more than 75 shopping centers and regional malls located throughout the region.

Cultural attractions can be found throughout the region including the Virginia Museum for Fine Arts.





Lifestyle

The Petersburg area has a variety of historical, cultural and recreational activities to offer its residents. The city has played an important part in American history. As an area under siege in both the Revolutionary and Civil Wars, Petersburg has numerous buildings and sites to attract the history enthusiast. Of particular interest is the Petersburg National Battlefield. Silent cannons now mark the locations of old Civil War battle lines and fortifications in this 809-acre park. Living history reenactments highlighting camp life, drills and battles are held throughout the summer. Other historical attractions in Petersburg include Blandford Church with fifteen magnificent stained glass windows created by Louis Tiffany and Centre Hill Mansion that served as headquarters for Union forces during the Siege of Petersburg. The city also has a wealth of museums including the Quartermaster Museum, which displays unique Army items such as General Patton's jeep and General Eisenhower's uniforms; the Siege Museum which depicts the effect of a city under a 10-month siege; and the United States Slo-Pitch Softball Association's National Headquarters and Museum, which honors those persons who have made contributions to the game of amateur softball.

Cultural activities in Petersburg include performances by local theater groups, a symphony orchestra and a ballet company. The Popular Lawn Arts Festival held each spring attracts visitors from throughout the region.

Boating and fishing are popular activities on the Appomattox River and nearby Lake Chesdin. Public recreational facilities in the city include five local parks that have picnic areas and hiking trails; 24 athletic fields; 15 tennis courts; two swimming pools; and an 18-hole golf course.

The MSA is home to many historical sites including the Petersburg National Battlefield, a key Civil War landmark.





(continued)

Petersburg's close proximity to Richmond enables residents to take advantage of the many museums, historical sites, cultural events and sporting events that the Capital City has to offer. Richmond attractions and events include the Virginia Museum of Fine Arts, the Science Museum of Virginia, the Children's Festival, Arts in the Park and the three-week Richmond International Festival of Music.

<u>Richmond MSA Profile</u> <u>Virginia's Gateway Region Profile</u> <u>Virginia's Gateway Region</u> <u>City of Petersburg</u> The mountains and Atlantic Ocean are both within a 90-mile drive of Petersburg.