



## **Wood Fuel Developers**

**Capital Investment** \$8.6 million

**Jobs:** 28

**Incentives:**

Tobacco Region Opportunity Fund, Governor's Opportunity Fund, Virginia Jobs Investment Program, Community Development Block Grant special project funding plus SBA 504 financing

**Announced:** January 27, 2011

**Time period:**

Project initially surfaced in 2009 when the Waverly Particle Board Plant (WPA) closed. The project went dormant for almost a year before reemerging in 2010 and coming to a close.

**Organizations participating in project/decision:**

VGR, Sussex County, Tobacco Commission, VEDP

**Notes:**

Project Clean Heat came as a direct lead to VGR from the existing regional company – ITAC. Its sister company is Wood Fuel Developers. The company was working on a similar project underway in Greensville County but facing some hurdles. VGR facilitated several meetings between the company, Sussex County, the VEDP, and other incentive program points of contact to discuss the business plan, gap identification where incentives could help etc. This project, if locating, in the former WPA plant would mean potential employment opportunities for those displaced workers from WPA. VGR brought in program managers for the CDBG to also discuss ways to help fund infrastructure improvements on site. VGR worked very closely as well with the county providing substantial technical assistance when it came to incentive negotiations, TROF application and request for funding and when it came time for the community to draft the performance agreements VGR provided a template for Sussex's legal counsel.